

## AvalonBay Buys Arlington Apartment For \$102M

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ARLINGTON, VA--It acquired Halstead Apartments from DSF Group, a company from which it acquired its Hoboken apartment earlier this year.

ARLINGTON, VA--GlobeSt.com has learned from two separate sources that **AvalonBay Communities** has acquired a 269-unit luxury apartment building here for \$102 million, or \$379,182 per unit.

The property is the **Halstead Arlington Apartments**, which was developed in 2009 and sold by the **DSF Group**, a private real estate investment firm with offices in both Boston and Washington DC.

A spokesperson for AvalonBay declined to comment for this article.

At the start of this year, the DSF Group sold Halstead 800 Madison, a 217-unit, apartment community in Hoboken, NJ to the REIT for \$130 million.

That property was also recently developed, in 2008, and occupies a full city block.

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*Halstead Arlington*