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CBRE Arranges the sale of a 1,020-Unit Community in Framingham, MA for The DSF Group

*Property to Undergo Range of Tenant-Driven Social Activations and Tailored Energy Retrofit Program
that will Significantly Reduce Energy Consumption*

Framingham, MA – April 2022– CBRE announced today that it has arranged the sale of Halstead Framingham, a 1,020-unit apartment community, located at 1610 Worcester Road, in Framingham, Massachusetts.

CBRE Capital Markets’ multi-housing experts Simon Butler, Biria St. John and John McLaughlin exclusively represented the seller, 1610 Worcester Road Owner, LLC an affiliate of The DSF Group from Boston, MA and procured the buyer TCD 239 Framingham Manager MA LLC, a joint venture between Taurus Investments Holdings (Taurus) of Boston, MA and Kayne Anderson Real Estate (KA Real Estate). Taurus is a global private equity real estate firm operating for over 45 years with experience in multifamily, office, logistics, mixed-use and renewable energy sectors, and KA Real Estate is the real estate private equity arm of Kayne Anderson Capital Advisors, L.P. Following the transaction, the property will be renamed The Green at 9 & 90 (“The Green”).

Completed in 1976, Halstead Framingham is comprised of four six-story elevated residential buildings, a recently renovated Halstead clubhouse and a free-standing maintenance office. There is a mix of studio, one-bedroom and two-bedroom apartment homes, with three different finish levels. Halstead Framingham is located in the dynamic greater Metro West employment market, providing easy access to I-90, as well as to numerous local employers and retail amenities.

Both Taurus and KA Real Estate maintain a successful track record and forward-thinking approach to real estate and are committed to prioritizing and incorporating environmental, social and governance ("ESG") standards into their businesses. Taurus’s energy-focused retrofit subsidiary, RENU Communities, will implement a tailored program to reduce greenhouse gas emissions across the entire property by 50% while significantly boosting energy efficiency. In addition to the sustainability-focused retrofit, the joint venture plans to implement a range of tenant-driven social activations such as rent reporting to help tenants build credit through on-time rent payments and prioritization of partnering with diverse-owned businesses vendors.

“We are pleased to have represented The DSF Group in the sale of Halstead Framingham, one of the largest apartment communities in the state of Massachusetts. This sale also represents the largest total consideration for a single suburban apartment transaction in the history of Massachusetts. This marked the successful conclusion of DSF’s investment strategy for the asset and marks a new beginning for the

asset as Kayne Anderson and Taurus undertake a significant ESG program for the property,” stated Butler.

“The sale of Halstead Framingham represents another successful execution of our value add strategy,” stated Josh Solomon, President of The DSF Group.

“This is an exciting opportunity to leverage our expertise in investing, enhancing and operating high-quality multifamily properties,” said David Selznick, Chief Investment Officer, KA Real Estate. “ESG is a guiding principle of how we operate at Kayne Anderson, and this partnership with Taurus builds on our commitment to invest in assets that prioritize increasing sustainability, rent attainability and positive social impact in local communities.”

“Taurus has a longstanding commitment to creating environmentally conscious properties. As the demand for building decarbonization continues to rise, The Green is an excellent fit for RENU’s retrofit program. We are thrilled to partner with KA Real Estate to enhance the property’s energy profile and social impact potential,” said Peter A. Merrigan, CEO of Taurus Investment Holdings. “We are thankful for all our partners’ support, including CBRE, and look forward to improving our residents’ quality of life, while also maximizing value for our investors.”

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2021 revenue). The company has more than 105,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

About The DSF Group

With over \$4.5 billion invested in real estate since 2000, offices in Boston and Washington D.C. and decades of deep-seated experience, The DSF Group strives to create unique, award-winning properties. We acquire well located multifamily properties near transportation hubs and then reposition the properties through the implementation of well thought out renovations, amenities and technology. From development and renovations through construction and asset management, financing and design, we are hands-on operators. The steady involvement of our principals drives the results of every project we invest in. For more information please visit: www.thedsfgroup.com

About Taurus Investment Holdings, LLC

Established in 1976, Taurus is a global real estate private equity firm with over 45 years of experience as a general partner, investor, and operator. By empowering and combining the strength of in-house experts in the fields of multifamily, office, logistics, mixed-use, and renewable energy, the firm has created targeted, scalable investments into value-add, core-plus, and development opportunities.

Taurus is focused on using innovative energy efficient technologies to make the extensive infrastructure investments required to decarbonize residential and commercial buildings through its EcoSmart Solution and RENU Communities affiliates.

Throughout North America and Europe, Taurus is consistently recognized as one of the premier owners of both directly managed and joint venture commercial real estate. To date, Taurus has purchased and developed more than 65 million square feet of residential, office, industrial, retail and other commercial real estate assets throughout the world with a total acquisition value of over \$9.25 billion. www.tiholdings.com.

About Kayne Anderson Capital Advisors, LP

Kayne Anderson Real Estate (“KA Real Estate”) is a leading real estate private equity investor in medical office, seniors housing, off-campus student housing, multifamily housing and self-storage. KA Real Estate manages \$14 billion of real estate AUM (as of 1/31/22) across opportunistic equity, core equity and real estate debt. KA Real Estate is part of Kayne Anderson Capital Advisors, L.P., a \$32 billion alternative investment management firm (AUM as of 1/31/22) with more than 37 years of successful experience in the real estate, renewable and energy infrastructure, energy, credit, and growth capital sectors. For more information, visit <https://kaynecapital.com/real-estate/>.