

DSF Group Sells \$200M Westchester County Multifamily High-Rise

Kholsa Capital and Pacific Urban Investors acquire 408-unit Halstead Station in a preferred equity venture

By David Hoffman | August 31, 2022

The DSF Group sold the 408-unit Halstead Station in New Rochelle, NY for \$200 million. Khosla Capital and Pacific Urban Investors acquired the 24-story, 408-unit, luxury, high-rise multi-housing community in a preferred equity venture. The property is located at the Metro North train station.

Built in 2001, Halstead Station features studio, one-, two- and three-bedroom units with open floor plans, windows with panoramic views, light-filled kitchens and plush carpeting. Select units feature in-unit washers and dryers and walk-in closets. Community amenities include a center, a resident lounge, a CrossFit gym, a yoga and stretching area, a training studio, complimentary fitness classes, an outdoor swimming pool, a courtyard with barbecue grills, a dog bark park, a kids' lounge, private conference pods and a business center.

The property is located in a Central Business District that is at the entrance to the New Rochelle Metro North Station. New Rochelle Station provides access to New York City's Grand Central Station in under 30 minutes. Additionally, Amtrak passenger rail service offers connections between cities including Washington, D.C., New York, Philadelphia and Boston. Residents are within walking distance from nearby dining, recreation and retail.

JLL Capital Markets Investment Advisory team represented The DSF Group in the transaction. It included Jose Cruz, Steve Simonelli, Michael Oliver, Andrew Scandalios, Kevin O'Hearn, Marion Jones and Josh Stein.