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FOR IMMEDIATE RELEASE

Newmark Knight Frank Orchestrates \$130 Million Transaction of Halstead Danvers on behalf of The DSF Group

DSF Group Sells 433-Unit Apartment Community to Harbor Group International

Boston, MA (October 2017) — **Newmark Knight Frank (NKF)** has successfully completed the sale of Halstead Danvers in Danvers, Massachusetts to Harbor Group International (HGI) for \$130 million. Led by U.S. Head of Capital Markets Robert Griffin, Executive Managing Director Michael Byrne, Director Thomas Greeley, Senior Associate Casey Griffin, Finance Director Devlin Man and Senior Financial Analyst Andrew Herald, NKF's Boston Capital Markets Group oversaw the transaction of the 433-unit apartment community on behalf of DSF Group.

Prominently set atop Hawthorne Hill with visibility from Interstate 95, Halstead Danvers is immediately surrounded by 75 acres of green space. The property features four building styles, each with a variety of one-, two- and three-bedroom layouts.

"Halstead Danvers represents a rare critical-mass opportunity and exceptional start to a Boston portfolio for HGI with a location just 25 minutes north of Boston," said Byrne. "The signature Halstead brand delivered by DSF at the property sets it apart in the market with an unrivaled amenity package including a fitness club, boxing room, yoga studio, spin room, indoor sports court, outdoor fitness course, HD virtual golf, movie theater and sports lounge."

"We are very pleased with the sale of Halstead Danvers and the results we achieved for our investors", stated DSF President, Josh Solomon.

Strategically situated immediately off Interstate 95 and Route 1 with easy access to Interstate 93, Halstead Danvers boasts exceptional access to a wealth of blue-chip employers throughout the region. Additionally, multiple shopping, dining and entertainment amenities – including the Liberty Tree Mall, MarketStreet Lynnfield and the Northshore Mall – are just 15 minutes away.

About Newmark Knight Frank

Newmark Knight Frank (NKF) is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NKF's 15,000 professionals operate from more

than 400 offices in established and emerging property markets on six continents.

With roots dating back to 1929, NKF's strong foundation makes it one of the most trusted names in commercial real estate. NKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit www.ngkf.com.

NKF is a part of BGC Partners, Inc., a leading global brokerage company servicing the financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol (NYSE: BGCA). BGC Partners is led by Chairman and Chief Executive Officer [Howard W. Lutnick](#). For more information, please visit www.bgcpartners.com.

About The DSF Group

With over \$2.5 billion invested in real estate since 2000, offices in Boston and Washington D.C. and decades of deep-seated experience, The DSF Group strives to create unique, award-winning properties.

We acquire well located multi-family properties near transportation hubs and then reposition the properties through the implementation of well thought out renovations, amenities and technology. This integrated approach and commitment to excellence provides luxury living, first class amenities and recreational opportunities for our residents. From development and renovations through construction and asset management, financing and design, we are hands-on operators. The steady involvement of our principals drives the results of every project we invest in.

For more information please visit us at www.thedsfgroup.com

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