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CBRE Arranges Sale of 250-Unit St. Johns Wood Apartment Complex in Reston, Virginia to The DSF Group

Reston, Va. – January 24, 2024 – CBRE has arranged the sale of St. Johns Wood apartments in Reston, Virginia, a 250-unit multifamily complex located at 11555 Olde Tiverton Circle to The DSF Group. The transaction closed on December 27, 2023.

[Bob Dean](#), [Jonathan Greenberg](#), [Martha Hastings](#), [Mike Muldowney](#) and [Bill Roohan](#) with CBRE represented the seller, institutional investors advised by J.P. Morgan Global Alternatives, in the transaction.

Constructed in 1990, St. Johns Wood is a conveniently located complex situated off the Reston Parkway and only a few miles from Reston Town Center. The property has been well maintained by the same institutional ownership group for 33 years. The property is located adjacent to numerous recreational amenities including miles of walking trails, parks, community centers and shopping.

“St. Johns Wood Apartments is located in one of the most dynamic sub-markets in greater metropolitan Washington, D.C. The acquisition offers The DSF Group the ability to continue to acquire well located, underutilized properties that endeavor to provide strong long-term returns through the implementation of our signature Halstead branding and amenity program,” stated Josh Solomon, President of The DSF Group.

Situated within the “Dulles Technology Corridor” connecting Tyson’s Corner and Dulles International Airport, Reston boasts the second largest office market in Fairfax County (20 million square feet of office space with 500-plus firms). Reston’s resilient tech-driven economy is fueling the ever-expanding federal demand for cybersecurity and IT contractors.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE: CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2022 revenue). The company has approximately 115,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

About The DSF Group

With over \$4.5 billion invested in real estate since 2000, offices in Boston and Washington D.C. and decades of deep-seated experience, The DSF Group strives to create unique, award-winning properties. We acquire well located multi-

family properties near transportation hubs and then reposition the properties through the implementation of well thought out renovations, amenities and technology. From development and renovations through construction and asset management, financing and design, we are hands-on operators. The steady involvement of our principals drives the results of every project we invest in. For more information please visit: www.thedsfgroup.com

About J.P. Morgan Global Alternatives and J.P. Morgan Asset Management – Real Estate Americas

J.P. Morgan Asset Management – Real Estate Americas is the U.S. real estate investment platform of J.P. Morgan Global Alternatives. With US\$74 billion (Gross Asset Value as of September 30, 2023) in equity and debt assets under management and more than 240 professionals, the platform offers real estate strategies that span from core to opportunistic and across debt and equity. J.P. Morgan Global Alternatives is the alternative investment arm of J.P. Morgan Asset Management. With more than 60 years as an alternatives investment manager, US\$213 billion in assets under management and more than 800 professionals (as of September 30, 2023), J.P. Morgan offers strategies across the alternative investment spectrum including real estate, private equity, private credit, hedge funds, infrastructure, transportation, timber and liquid alternatives. Operating from offices throughout the Americas, Europe and Asia Pacific, our independent alternative investment engines combine specialist knowledge and singular focus with the global reach, vast resources and powerful infrastructure of J.P. Morgan to help meet each client's specific objectives. For more information, visit jpmorgan.com/am.